

May 28-30, 2008

FINAL CONFERENCE BROCHURE

World Fuel Oil Summit

Organizer

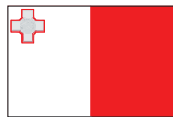


Host



Location

Malta



Hotel



Corporate Sponsors

Gold Sponsors



Media Partners



An Examination of Trends and Opportunities in the World Fuel Oil Market
Supply | Demand | Price || Inland Usage | Bunker Fuel || Fuel Oil for Burning || Fuel Oil for Feedstock



DAY ONE

Wednesday, May 28

Registration 13:00

Afternoon Facility Tour 14:00

Visit Enemalta's historic underground storage complex.

Evening Cocktail Reception 19:30

Place: Clarissa, InterContinental Hotel



DAY TWO

Thursday, May 29

See page 3 for conference agenda.

Pre-Dinner Drinks 19:30

Gala Dinner 21:00

Place: Paranga, InterContinental Hotel



DAY THREE

Friday, May 30

Sightseeing Tour 09:00

Exploring Gozo Island

(including ground transportation, ferry transportation, and lunch)

A Few Facts about Malta

General

The Maltese archipelago lies virtually at the centre of the Mediterranean, with Malta 93km south of Sicily and 288km north of Africa. The archipelago consists of three islands: Malta, Gozo and Comino, with a total population of 400,000 inhabitants. With superbly sunny weather, expansive beaches, a thriving nightlife and 7,000 years of intriguing history, there is a great deal to see and do. The long relationship between the Islanders and the various nationalities that occupied Malta over the centuries has created a marriage of styles and traditions, giving the Islands a fascinating eclectic culture.

Getting There

Situated in the heart of the Mediterranean, Malta is within 4 hours by air from major European cities (e.g., Amsterdam, London, Madrid, Paris, Rome). Direct flights are also available from North Africa.

Visa Requirements

Members of the European Union, the Commonwealth, and visitors from the United States do not require a visa to enter Malta.

Language

The official languages are Maltese and English. Italian is also widely spoken.

Currency

On Jan. 1, 2008, Malta converted to the Euro currency.

Local Cuisine

Maltese cuisine is the result of a long relationship between the Islanders and the many foreigners who made Malta their home over the centuries. This marriage of tastes has given Malta an eclectic mix of Mediterranean cooking. Many popular Maltese specialties are Italian/Sicilian or Moorish in origin.

Place: Venus, InterContinental Hotel
 Registration and Continental Breakfast

Greetings from the Conference Chairman
Lawrence Axelrod, Principal, Axelrod Energy Projects LLC

Welcome to Malta
The Honorable Austin Gatt, Minister for Communications and National Projects, Malta

Keynote Address: Malta: Fuel Oil = Electricity
Alex Tranter, Chairman, Enemalta Corporation

Morning Session 1: Prices, Markets, and Regulations
Volatility in World Oil Prices
John Brunton, Head of Global Analysis – Energy Transportation and Industrial Platform, Cargill International

World Oil Markets in Transition
Joel Couse, Vice President Market Analysis, Trading & Shipping Division, TOTAL

The IMO & Shipping Emission Regulations
Pedro-Miguel Martínez Sánchez, Products Research Manager, CEPESA

Break for Refreshments

Morning Session 2: The View from State Oil Companies
Can the Gulf Meet Its Growing Fuel Oil Market In the Future?
Adel K. Almoayyed, General Manager – Marketing, Bahrain Petroleum Company

China, PetroChina, and the World Fuel Oil Market
Jonathan Novitsky, Senior Fuel Oil Trader, PetroChina International America Inc

Brazil, Petrobras, and the World Fuel Oil Market
Carlos Barbosa, Fuel Oil & Feedstocks Manager – Marketing & Trading, Petrobras

Break for Lunch

Afternoon Session 1: Diesel Engines and Oil Storage
Fuel Oil in Today's Power Generation Market – The Role of Diesel Technology
Alejandro Bastardo, Director of Business Development, Wärtsilä Corporation

The Enhanced Role of Storage in the Global Supply Chain
Ulf Vleeshouwers, President, Nordic Storage

Afternoon Session 2: Singapore Hub and Latin American Cokers
Singapore: Analysis of a Fuel Oil Hub
Hisashi Miyagawa, Fuel Oil Trader, PetroSummit Pte Ltd

Fuel Oil and Cokers in Latin America
Ray Bartoszek, Managing Director – Oil, Glencore Ltd

Break for Refreshments

Afternoon Session 3: Fuel Oil in the Mediterranean
Analysis of the Mediterranean Fuel Oil Market
Ugo Chimenti, Head of Trading, Galaxy Energy International

Heavy Fuel Oil and Power Generation in Cyprus
Adonis Kellas, New Business Development Manager, Electricity Authority of Cyprus

Island Bunker Oils and the Malta Bunker Market
J. M. Portelli, Company Secretary, Island Bunker Oils

Conference Chairman's Concluding Remarks
Adjournment

Conference Agenda

Thursday, May 29

08:15

09:00

09:10

09:25

09:50

10:05

10:20

10:45

11:15

11:30

11:45

12:15

13:45

14:00

14:20

14:35

15:00

15:30

15:45

16:00

16:25

16:30



Conference Sponsorship & Registration

Sponsorship Opportunities

Silver Sponsor

€3,900 + VAT @ 18% (1+2)

Gold Sponsor

€4,900 + VAT @ 18% (1+2+3+4)

Registration fee is waived for two delegates from sponsoring companies. Those interested in sponsorship opportunities are invited to contact Lawrence Axelrod at +1-212-724-1902 or laxelrod@axelrodenergyprojects.com.

1. Logo on conference program.
2. Logo on conference backdrop.
3. Distribution of promotional material to conference participants.
4. Exhibition space in conference area.

Conference Registration Fee

Rate €985 + VAT @ 18% per person.

Discount price for three or more simultaneous registrations from same company is €695 per person.

Conference Hotel

InterContinental Hotels and Resorts

St. George's Bay, St. Julian's, Malta

General: Phone +356-2137-7600

Reservations: Phone +356-2376-5403/4

www.malta.intercontinental.com

Fax +356-2137-2222

Fax +356-2376-5305

CANCELLATION

If cancellation by May 7, registration fee will be returned. After May 7, no return of fee but a substitution from same company/organization is permitted.

A block of rooms has been reserved under "World Fuel Oil Summit" at the discounted rates of €130 for single occupancy per room per night or €160 for double occupancy per room per night (including breakfast). Discounted rates apply to nights of May 28, 29, and 30. Availability of rooms at discounted rates is limited and cannot be guaranteed.

Delegate Registration

Name (Mr Ms) _____

Position/Title _____

Company _____

Address _____

City _____

Country _____

Postal Code _____

Phone _____

Fax _____

E-mail _____

Please mail or fax this registration form to:

Bronia Mercieca
Enemalta Corporation
Central Administration Bldg
Church Wharf, Marsa HMR 01
Malta

Fax: +356-2124-2962

Payment questions may be referred to Ms. Mercieca at bronia.mercieca@enemalta.com. mt or phone +356-2298-0555/4.

I plan to participate in

Facility Tour

Sightseeing Tour.

Payment

Payment to be made in advance of conference only by credit card or wire transfer.

CREDIT CARD

Total Payment _____

Card Type MasterCard Visa

Card No. _____

Exp Date _____

Cardholder Name _____

Cardholder Signature _____

WIRE TRANSFER

Beneficiary: World Fuel
Oil Summit

Account No: 4001709257-9

IBAN: MT86 VALL 2201 3000

0000 4001 7092 579

Bank: Bank of Valletta PLC,
Marsa – Malta

Swift: VALLMTMT

Conference is subject to cancellation. Liability is limited to funds remitted for conference registration and sponsorship. Program is subject to change without prior notice.

For further information, please visit www.axelrodenergyprojects.com, e-mail general@axelrodenergyprojects.com, or telephone +1-212-749-1902.